

November 10, 2011

Misclassified Employees

Get a "Fresh Start" from the IRS



The IRS has announced the Voluntary Classification Settlement Program (VCSP), which allows eligible employers to voluntarily reclassify workers as employees, rather than independent contractors, for future tax periods. In exchange, the employers' liability for past payroll tax obligations will be reduced to only a minimal payment. The IRS's web site details VCSP eligibility, processes and terms at <http://www.irs.gov/newsroom/article/0,,id=246203,00.html>.

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We hope this information is helpful. If you would like more details, please contact a Kerkering Barberio professional tax advisor at 941-365-4617.