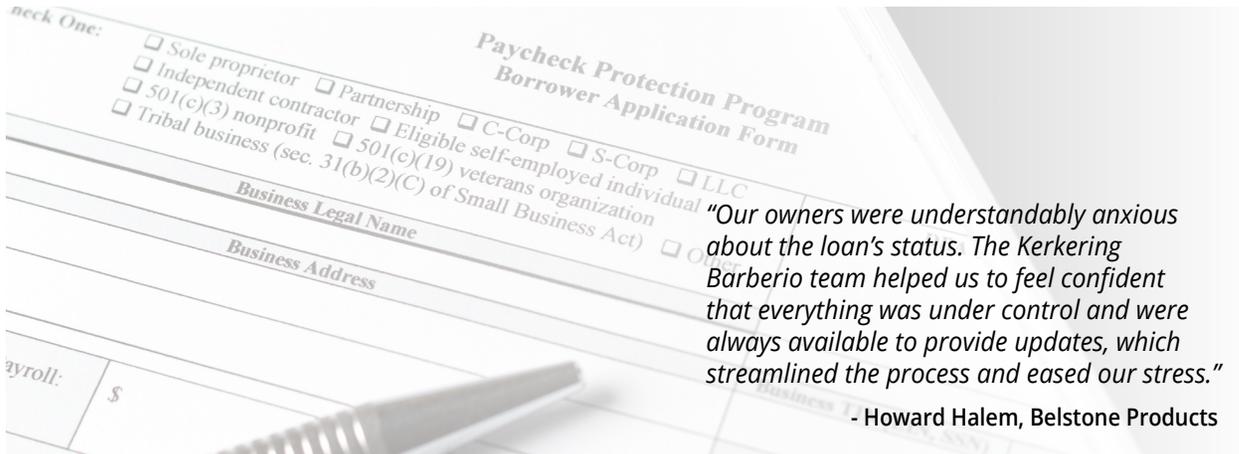




PPP LOAN FORGIVENESS

Advisory Services for Borrowers

VERIFICATION & COMPLIANCE



"Our owners were understandably anxious about the loan's status. The Kerkering Barberio team helped us to feel confident that everything was under control and were always available to provide updates, which streamlined the process and eased our stress."

- Howard Halem, Belstone Products

How Kerkering Barberio helps borrowers with the PPP loan forgiveness process:

1 PPP Loan Funds Planning

KB helps develop and document requirements for spending and proper allocation of funds to maximize forgiveness. Advises clients on where funds should be deposited, how to account on general ledger and sets up processes so funds are used only on eligible expenditures (payroll, mortgage interest, rent and utilities).

2 Loan Forgiveness Monitoring

KB works closely with borrowers to monitor and provide accountability to be certain that spending is appropriate for maximizing loan forgiveness. Includes tracking and forecasting of current and future spending and recommendations to modify spending to enhance forgiveness.

3 PPP Loan Forgiveness Application & Documentation

The KB team will assist in the preparation of the PPP Loan Forgiveness Application and required borrower documentation provided to lenders as part of the application for loan forgiveness based on current SBA guidelines.

To learn more, contact your Kerkering Barberio advisor at:

(941) 365-4617

DISCLAIMER

Kerkering Barberio's goal is to offer clients up-to-date information, along with our insights and current understandings of programs and regulations to help advise an appropriate business response to COVID-19.

These SBA programs are under constant refinement and clarification by the SBA and other agencies. In some instances, this guidance provided by the agencies and/ or financial institutions is in direct conflict with other competing guidance, regulations and/or existing laws.

Because this situation is ever-changing and final published rules have not yet been provided, Kerkering Barberio cannot guarantee that additional changes or updates won't be required or upcoming and that the original advice given by KB may be affected by this constantly changing situation.

Clients and prospective clients need to evaluate and draw their own conclusions to determine their business' best approach relative to participation in these programs based on specific circumstances, cash flow forecast and business strategy.

In scenarios where resources are provided by a third party, those services should be covered under a separate agreement with that service provider and KB is not responsible for the actions of any third-party.

Kerkering Barberio encourages clients and prospective clients to work closely with legal counsel to address the legal implications of the CARES Act and their participation in any of the SBA programs.